

## **NFL DECLARES DIVIDEND OF Rs. 41.70 CRORE FOR FY 2016-17**



New Delhi, 27<sup>th</sup> September, 2017

National Fertilizers Limited, the largest Fertilizer PSU declared a dividend of Rs. 41.70 crore for FY 2016-17 in its 43rd Annual General Meeting held at NCUI Auditorium in New Delhi on 27<sup>th</sup> September, 2017.

Highlighting the Company's achievements, Sh. Manoj Mishra, C&MD informed that the Company has earned a Profit Before Tax of 324.88 crore for the year 2016-17 which is the highest in the last more than a decade. During the year, the Company has performed exceedingly well with ever highest Urea production of 38.10 LMT and ever best sale of Fertilizers of 39.75 LMT.

Further, he attributed the increase in profit to higher sale of Urea, higher contribution from traded goods & industrial products, decrease in interest cost and decrease in energy consumption due to optimum operation of the plants.

He also highlighted that the Company is gradually expanding from Single Product to Multi Products Company. In addition to main product Urea, the Company now has a basket of seven types of fertilizers (Urea, DAP, MoP, NPK, Bio-fertilizers, Bentonite Sulphur, Compost), seeds, Agro-chemicals, Industrial products etc. This has resulted in increase in share of non-Urea business in gross sale of the company from 5.51% last year to 11.69% this year.

**ISSUED BY:**

Public Relations Department