

NFL profit soars to Rs. 344 Crore in nine months of 2018-19

Driven by operational efficiency and strong growth in its non-urea fertilizers business, NFL has posted a 49% rise in profit during nine months ending December, 2018. The profit jumped to Rs. 344 Crore, compared with Rs. 231 Crore during same period previous year. This figure even crosses the annual profit of Rs. 335 Crore recorded by the company during 2017-18.

During April-December, 2018, NFL's total income was Rs. 9203 Crore, an increase of 34% as against Rs. 6891 Crore in the year ago period.

The profit for Q3 of FY 18-19 stood at Rs. 166 Crore, compared with Rs. 87 Crore of previous fiscal. The total revenue for the quarter was up 33% to Rs. 3679 Crore.

Buoyant by the outcome of Q3, Shri Manoj Mishra, C&MD said, "With historic results in Q3 and performance of company in nine months, we are again heading towards a new annual record.

"We have successfully diversified into a multi-product company as the contribution of non-urea fertilizers to total turnover has reached 22% in nine months, from less than 1% in 2014-15", he added.

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