

## **NFL Presents Interim Dividend of Rs. 39.95 Crore to Government**

*New Delhi, February 19:*

National Fertilizers Limited (NFL) - the leading producer of nitrogenous fertilizers in the country has presented interim dividend of Rs. 39.95 crore to the Govt. of India for the year 2018-19 in respect of shares held by it.

Shri Manoj Mishra, Chairman & Managing Director, NFL presented interim Dividend to the Hon'ble Union Minister of Chemicals & Fertilizers, Shri D. V. Sadananda Gowda on 19th February 2019. Senior officials of the Deptt. of Fertilizers and NFL were also present on the occasion. It is noteworthy that NFL has paid a cumulative dividend of Rs.1128.75 crore to the Government till date against paid up equity of Rs. 490.58 crores.

The performance of the company in the current year has been excellent in first nine months. Company has posted a 49% rise in profit during nine months ending December, 2018. The profit jumped to Rs. 344 crore, compared with Rs. 231 crore during same period previous year. This nine month figure exceeds the annual profit of Rs. 335 crore recorded by the company during 2017-18.

During April-December, 2018, NFL's total income was Rs. 9203 Crore, an increase of 34% as against Rs. 6891 Crore in the year ago period. The cumulative production of Urea up to December, 2018 was 28.89 Lakh MT against budgeted target of 28.86 Lakh MT. With this pace, the company is all set to put a new record in place this year for production of Urea.

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