

NFL profit jumps 66% in first quarter (Q1)

New Delhi 7th August 2018:

National Fertilizers Limited (NFL) has posted a 66% jump in Profit before Tax at Rs. 65.91 Crore in the first quarter ended June 30, on the back of higher contribution from traded activities.

The total revenue of the company increased by 15.5% to Rs. 2167 Crore during April - June quarter of 2018-19.

The Profit after Tax of the company also showed an improvement of 59% at Rs. 41.22 Crore.

The company also saved significantly on account of energy consumption in plants and earned better from sale of industrial products during the quarter.

NFL has taken several new initiatives in last three years which helped the company in improving its physical and financial performance. The company has improved its urea production over the years and has added many new products in its profile to maintain new levels.

“The paradigm shift in business strategy of NFL is helping the company to sustain its growth, NFL Chairman and Managing Director Manoj Mishra said in a statement.

The fertilizer major is operating five urea plants in country and is marketing almost all types of fertilizers, seeds, agro chemicals and industrial products.

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