

NFL records Net Profit of Rs. 212.77 crore during 2017-18

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National Fertilizers Limited (NFL), a Govt. of India Undertaking has registered (standalone) a record total income from operations of Rs. 9025 crore with a Profit before Tax of Rs. 334.83 crore for the year 2017-18 which is also ever best in last 15 years. The company earned Net profit (Profit after Tax) of Rs. 212.77 crore for the financial year.

During the year, the Company has recorded ever highest Urea production of 38.10 Lakh MT with a capacity utilization of 118% that accounts for 15.9% share of the total Urea production in the country. NFL's record Urea production during 2017-18 was the culmination of consistent operation of the plants and favorable Urea policy of the Gol for the Urea production beyond reassessed (100%) capacity.

The company has achieved a record fertilizer sale of 43.09 Lakh MT comprising of record sale of 39.16 Lakh MT of Urea and 3.93 Lakh MT of other fertilizers i.e. imported fertilizers (DAP, MoP, APS), Bentonite Sulphur and compost.

The finest financial performance of the company during the year could be possible through energy efficient operation of the plants and undertaking several strategic initiatives in last two year such as import of fertilizers on larger scale, commencement of Seeds Multiplication Program to produce & sale of certified seeds, trading of agrochemicals of different molecules under company's own brand, revival of Ammonium Nitrate plant at Nangal Unit, commissioning of Bentonite Sulphur Plant at Panipat Unit etc.

The company has transformed from single product to a multi product company and is able to provide major agro-inputs through it's marketing network.

In addition to its core business of manufacturing & sale of Urea, the company gained momentum by entering into business of imported fertilizers, seeds, agro chemicals and compost. NFL now has a big basket of varied products like Urea, DAP, MoP, APS, NPK, Bio fertilizers, Bentonite Sulphur, City Compost, Seeds, Agro chemicals to offer to farmers under one roof.

NFL, currently operates five natural gas based Urea Plants, located at Nangal, Bathinda in Punjab, Panipat in Haryana and two State-of-the-Art plants at Vijaipur in M.P.

The company has also won an order from ISRO to supply them Di-Nitrogen Tetroxide (N₂O₄) for which NFL is going to set up a plant at Vijaipur unit on BOOS (Built, Own, Operate & Supply) basis.

Besides this, the company is also reviving a closed Urea Plant at Ramagundam in state of Telangana in Joint venture with EIL, FCIL and State of Telangana and also working to expand its footprints globally by setting a DAP plant in Algeria or in any other country in a Joint Venture mode and under buy back arrangement.

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