

NATIONAL FERTILIZERS LIMITED

(A Government of India Undertaking)

Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,

Lodhi Road, New Delhi - 110 003



UN-AUDITED FINANCIAL RESULTS FOR QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2006

		(Rs. in Lakhs)						
S. No.	Particulars	Quarter Ended		Half Year Ended			Year Ended	
		30-09-2006	30-09-2005	30-09-2006	30-09-2006	% of variance	30-09-2005	31-03-2006
		(Unaudited)	(Unaudited)	(Unaudited)	after Limited Review	SEBI/Limited Review	(Unaudited)	(Audited)
1.	Net Sales/Income from Operations	107455.41	107618.69	190803.39	190812.48	0.00	176522.13	359053.16
2.	Other Income	755.56	888.82	1368.56	1389.28	1.51	1364.03	3666.74
3.	Total Expenditure	101572.26	98280.69	178500.84	178438.78	(0.03)	162299.77	331499.40
	a. Increase () / Decrease in Stock in Trade	9316.08	8028.88	(6233.59)	(6260.04)	0.42	(2443.02)	2141.63
	b. Consumption of Raw Materials & Utilities	78757.22	74281.36	158510.15	158522.71	0.01	135858.85	272299.02
	c. Staff Cost	4034.58	5546.98	8072.88	8099.50	0.33	9876.48	17077.48
	d. Other Expenditure	9464.38	10423.47	18151.40	18076.61	(0.41)	19007.46	39981.27
4.	Interest	153.83	70.78	296.97	296.96	(0.00)	107.78	839.71
5.	Depreciation	2593.18	2982.79	5734.36	5734.18	(0.00)	6060.58	12451.06
6.	Profit (+) / Loss (-) before tax (1+2-3-4-5)	3891.70	7173.25	7639.78	7731.84	1.21	9418.03	17929.73
7.	Provision for Taxation (including Fringe Benefit Tax)	1874.90	2851.08	3897.61	3933.60	0.92	4467.17	8519.13
8.	Net Profit before Deferred Taxation	2016.80	4322.17	3742.17	3798.24	1.50	4950.86	9410.60
9.	Provision for Deferred Taxation	(545.12)	(382.93)	(1286.40)	(1277.91)	(0.66)	(1233.87)	(2229.45)
10.	Net Profit (+) / Loss (-) {8-9}	2561.92	4705.10	5028.57	5076.15	0.95	6184.73	11640.05
11.	Paid-up Equity Share Capital	49057.84	49057.84	49057.84	49057.84	0.00	49057.84	49057.84
12.	Reserves excluding Revaluation Reserves							76583.88
13.	Earning Per Share (Rs.)	0.52	0.96	1.03	1.03		1.26	2.37
14.	Aggregate of Non-Promoter Shareholding							
	- Number of Shares	11577900	11577900	11577900	11577900		11577900	11577900
	- Percentage of Shareholding	2.36	2.36	2.36	2.36		2.36	2.36

Note :-

- Profitability for the quarter and half year has been worked out based on stage-II parameters of New Pricing Scheme of urea. Impact, if any, of stage-III parameters of New Pricing Scheme of Urea to be implemented from April'2006 is not ascertainable pending notification of the policy.
- Information on Investor Complaints for the Quarter-in Nos. : Opening balance - Nil, New -8, Disposals -8, Closing balance - Nil.
- Previous period's figures have been regrouped and / or re-arranged wherever necessary to make them comparable.
- The above results were reviewed by the Audit Committee and were thereafter taken on record at the Board of Directors meeting held on 18.10.2006.
- Segment information for the quarter and half year ended on 30th September, 2006 is enclosed at Annexure-I.

Place : NOIDA

Dated : 18.11.2006

(G.S.MANGAT)

CHAIRMAN & MANAGING DIRECTOR

NATIONAL FERTILIZERS LIMITED

Annexure- I

SEGMENT RESULTS FOR THE QUARTER ENDING 30TH SEPTEMBER'2006

Rs. in lakhs

PARTICULARS	Quarter ended		Half year ended			Year ended
	30.09.2006	30.09.2005	30.09.2006	30.09.2006	30.09.2005	31.03.2006
	Un audited	Un audited	Un audited	After Limited Review	Un audited	Audited
REVENUE						
Urea	105560.45	105469.83	186826.47	186837.14	172240.80	350945.08
Others	2010.84	2208.53	4253.60	4252.02	4464.35	8513.70
Eliminations	115.88	59.67	276.68	276.68	183.02	405.62
Total Revenue	107455.41	107618.69	190803.39	190812.48	176522.13	359053.16
SEGMENT RESULTS						
Urea	4471.53	7652.48	8310.28	8388.16	10111.35	18460.40
Others	168.82	351.33	735.18	749.15	1062.46	2051.51
Total Segment Results	4640.35	8003.81	9045.46	9137.31	11173.81	20511.91
Less: Unallocable Expenses (801.89	1228.92	1450.96	1450.97	2177.42	3502.32
Less : Interest expenses (Net of Interest Income)	(53.24)	(398.36)	(45.28)	(45.50)	(421.64)	(909.44)
Net Profit before Prior Period Expenses and Income Tax	3891.70	7173.25	7639.78	7731.84	9418.03	17919.03
Prior Period Expenses /	0.00	0.00	0.00	0.00	0.00	(10.70)
Profit Before Tax	3891.70	7173.25	7639.78	7731.84	9418.03	17929.73
Provision for Tax (including Fringe Benefit Tax and	1329.78	2468.15	2611.21	2655.69	3233.30	6289.68
Profit After Tax	2561.92	4705.10	5028.57	5076.15	6184.73	11640.05
CAPITAL EMPLOYED						
Urea	171834.67	116995.80	171834.67	172045.86	116995.80	169020.68
Others	2254.71	3268.97	2254.71	2242.39	3268.97	1533.32
Unallocable	(45139.90)	4567.02	(45139.90)	(45306.80)	4567.02	(44912.28)
Total Capital Employed	128949.48	124831.79	128949.48	128981.45	124831.79	125641.72

Place : NOIDA

Dated :18.11.2006

(G.S.MANGAT)

CHAIRMAN & MANAGING DIRECTOR