

NATIONAL FERTILIZERS LIMITED

(A Government of India Undertaking)

Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,
Lodhi Road, New Delhi - 110 003

**UN-AUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2007**

(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended		Year Ended
		30-06-2007 (Unaudited)	30-06-2006 (Unaudited)	31-03-2007 (Audited)**
1.	Net Sales/Income from Operations	82006.80	83347.98	386568.25
2.	Other Income	485.46	613.00	2817.18
3.	Total Expenditure	77434.23	76928.58	350658.92
	a. Increase () / Decrease in Stock in Trade	(2469.82)	(15549.67)	(172.35)
	b. Consumption of Raw Materials & Utilities	66962.59	79752.93	298679.72
	c. Staff Cost	4207.97	4038.30	16792.79
	d. Other Expenditure	8733.49	8687.02	35358.76
4.	Interest	705.08	143.14	1673.62
5.	Depreciation	2201.29	3141.18	10685.66
6.	Profit (+) / Loss (-) before tax (1+2-3-4-5)	2151.66	3748.08	26367.23
7.	Provision for Taxation (Including Fringe Benefit Tax)	1174.07	2022.71	10673.73
8.	Net Profit before Deferred Taxation	977.59	1725.37	15693.50
9.	Provision for Deferred Taxation	(408.22)	(741.28)	(1916.51)
10.	Net Profit (+) / Loss (-) {8-9}	1385.81	2466.65	17610.01
11.	Paid- up Equity Share Capital	49057.84	49057.84	49057.84
12.	Reserve excluding Revaluation Reserves			88016.57
13.	Earning Per Share (Rs.)	0.28	0.50	3.59
14.	Aggregate of Non-Promoter Shareholding			
	- Number of Shares	11577900	11577900	11577900
	- Percentage of Shareholding	2.36	2.36	2.36

SEGMENT RESULTS FOR THE QUARTER ENDED 30TH JUNE '2007

PARTICULARS	Rs. in Lakhs		
	Quarter ended		Year ended
	30.06.2007	30.06.2006	31.03.2007
	Un audited	Un audited	Audited **
REVENUE			
Urea	79088.56	81266.02	376652.48
Others	3009.40	2242.76	10536.61
Eliminations	91.15	160.80	620.84
Total Revenue	82006.81	83347.98	386568.25
SEGMENT RESULTS			
Urea	2523.19	3838.75	27613.67
Others	777.58	566.36	2488.18
Total Segment Results	3300.77	4405.11	30101.85
Less: Unallocable Expenses (Net)	546.71	649.07	2750.30
Less : Interest expenses (Net of Interest Income)	602.40	7.96	923.29
Net Profit before Prior Period Expenses and Income Tax	2151.66	3748.08	26428.26
Prior Period Expenses / Income	0.00	0.00	61.03
Profit Before Tax	2151.66	3748.08	26367.23
Provision for Tax (including Fringe Benefit Tax and Deferred Tax)	765.85	1281.43	8757.22
Profit After Tax	1385.81	2466.65	17610.01
CAPITAL EMPLOYED			
Urea	130199.96	148746.85	192901.09
Others	1638.60	1322.62	1258.73
Unallocable	6135.26	(22804.88)	(57085.41)
Total Capital Employed	137973.82	127264.59	137074.41

** Financial results for the year ended 31st March'2007 are subject to review by the Comptroller and Auditor General of India under Section 619 (4) of the Companies Act 1956.

Note : -

1. Profitability for the quarter ended June '2007 has been worked out based on stage-II parameters of New Pricing Scheme of urea and after incorporating impact of unit specific parameters of stage-III of NPS implemented from 01.10.2006 to the extent this impact is ascertainable.
2. Pending issue of guidelines by Department of Public Enterprises/Govt. of India, the impact of revision of pay scale of workmen/officers due from 01.01.2007, being not ascertainable, has not been provided for.
3. Information on Investor Complaints for the Quarter- in Nos. : Opening balance --- Nil, New --- 20 , Disposals --- 20, Closing balance - Nil.
4. Previous period's figures have been regrouped and / or re-arranged wherever necessary to make them comparable.
5. The above results were reviewed by the Audit Committee and were thereafter taken on record at the Board of Directors meeting held on 30th July'2007.

Place : NOIDA
Date : 30. 07.2007

G.S.MANGAT
CHAIRMAN & MANAGING DIRECTOR