

NATIONAL FERTILIZERS LIMITED

(A Government of India Undertaking)

Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,
Lodhi Road, New Delhi - 110 003

www.nationalfertilizers.com



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2009

(Rupees in crore)

S. No.	Particulars	Year Ended	
		31.03.2009	31.03.2008
1	Gross Sales	5140.80	4158.10
	Less: Excise Duty	13.70	17.45
2	Net Sales	5127.10	4140.65
3	Other Operating Income	68.28	36.72
4	Total Income from operations (2+3)	5195.38	4177.37
5	Expenditure :		
	(i) (Increase) / Decrease in Stock-in-Trade and Work-in-progress	(29.58)	(13.41)
	(ii) Consumption of Raw Materials	2937.28	2341.72
	(iii) Purchase of Traded Goods	3.38	6.58
	(iv) Employees Cost	330.34	303.30
	(v) Power & Fuel	1240.39	883.97
	(vi) Depreciation	96.41	89.15
	(vii) Other Expenditure	432.37	421.82
	Total (i to vii)	5010.59	4033.13
6	Profit from Operations before Other Income, Interest and Exceptional Items (4-5)	184.79	144.24
7	Other Income	11.71	28.22
8	Profit before Interest and Exceptional Items (6+7)	196.50	172.46
9	Interest	40.89	16.64
10	Profit after Interest but before Exceptional Items (8-9)	155.61	155.82
11	Exceptional items	-	-
12	Profit from Ordinary Activities before tax (10-11)	155.61	155.82
13	Provision for Taxation :		
	(a) Current Tax	85.86	96.50
	(b) Fringe Benefit Tax	2.37	1.60
	(c) Deferred Tax	(32.08)	(45.40)
	(d) Earlier Years'	2.00	(5.53)
	Total (a to d)	58.15	47.17
14	Net Profit from ordinary activities after tax (12-13)	97.46	108.65
15	Extraordinary items (net of tax expense)	-	-
16	Net Profit for the period (14-15)	97.46	108.65
17	Paid-up Equity Share Capital (Face value of Rs.10/- each)	490.58	490.58
18	Reserves excluding Revaluation Reserves	980.12	917.09
19	Earning Per Share (EPS) (Rs.)		
	i) Basic / Diluted EPS before Extraordinary items	1.99	2.21
	ii) Basic / Diluted EPS after Extraordinary items	1.99	2.21
20	Public Shareholding		
	- Number of Shares	11577900	11577900
	- Percentage of Shareholding	2.36	2.36
21	Promoters and promoter group Shareholding		
	a) Pledged/Encumbered		
	- Number of Shares	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-
	b) Non-encumbered		
	- Number of Shares	479000500	479000500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	97.64	97.64

Notes :-

- 1 The Financial Results for the year ended 31.03.2009 were approved and adopted in the meeting of the Board of Directors held on 29.05.2009. The Audited accounts are subject to review by the Comptroller and Auditor General of India under Section 619(4) of the Companies Act, 1956.
 - 2 The pay revision of the employees of the Company is due w.e.f. 1st January, 2007. Pending implementation of pay revision, provision of Rs. 82.17 crore (previous year Rs.68.30 crore) has been made during the financial year towards wage revision on estimated basis.
 - 3 A provision of Rs.35.81 crore (previous year Rs.46.68 crore) has been made in accounts towards diminution in value of Fertilizers Bonds issued by Government of India in lieu of payment of subsidy in cash and held as current investment as on 31st March 2009.
 - 4 During the financial year M/s Urvarak Videsh Limited, New Delhi has been formed as a Joint Venture Company along with M/s Krishak Bharti Cooperative Ltd. and M/s Rashtriya Chemicals & Fertilizers Ltd. as equal partners having Authorized Equity Share Capital of Rs.500 lakhs. Company contributed Rs.5 lakhs towards Paid-Up equity capital being its one-third share.
 - 5 The Board of Directors have recommended a dividend of Rs.0.60 per share (Face value of Rs.10/- each) for the Financial Year 2008-2009.
 - 6 Information on Investor Complaints for the quarter ended 31st March, 2009
- | | Opening Balance | Additions | Disposal | Closing Balance |
|-------------------|-----------------|-----------|----------|-----------------|
| No. of complaints | Nil | 15 | 15 | Nil |
- 7 Previous year figures have been regrouped/rearranged/recast wherever necessary to make them comparable with the current financial year.

On behalf of Board of Directors

Place : New Delhi

Dated: 29th May 2009

V.K. SHARMA
CHAIRMAN & MANAGING DIRECTOR

AUDITED SEGMENT RESULTS FOR THE YEAR ENDED 31ST MARCH,2009

(Rupees in crore)

Particulars	Financial year ended	
	31.03.2009	31.03.2008
Revenue (Net Sales)		
Manufactured Urea	5006.38	4017.73
Other Products	126.59	128.76
Less: Inter Segment Revenue	5.87	5.84
Total Revenue	5127.10	4140.65
Segment Results		
Manufactured Urea	182.59	172.07
Other Products	32.48	35.51
Total Segment Results	215.07	207.58
Less: Unallocable Expenses (Net of Unallocable Income)	18.57	35.12
Less : Interest expenses	40.89	16.64
Profit before tax	155.61	155.82
Capital Employed		
Manufactured Urea	1270.62	1277.93
Other Products	3.44	11.81
Unallocable	196.64	117.93
Total Capital Employed	1470.70	1407.67

Company's primary business segments are 'Urea' & 'Other Products' (which include Industrial Products and Bio-Fertilizers which have got similar risk and return profiles) and are reportable segments under 'Accounting Standard-17 on Segment Reporting' issued by the Institute of Chartered Accountants of India. The company's entire business is conducted within India and there is no reportable Geographical Segment.

On behalf of Board of Directors

Place : New Delhi

Date : 29th May,2009

V.K.SHARMA
CHAIRMAN AND MANAGING DIRECTOR